

Glenwoodplace Condos

Budget vs. Actuals: Budget_FY24_P&L_Mid Year Correction - FY24 P&L

January - December 2024

	TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
Income					
40000 HOA Dues	577,254.52	561,600.00	15,654.52	-15,654.52	102.79 %
41000 Transfer Fees	14,000.00	18,000.00	-4,000.00	4,000.00	77.78 %
42000 HOA Late fees	25.00		25.00	-25.00	
70800 interest Umpqua CD CCU (deleted)	5,963.83	8,000.00	-2,036.17	2,036.17	74.55 %
Services	4,912.84		4,912.84	-4,912.84	
Unapplied Cash Payment Income	32,075.00		32,075.00	-32,075.00	
Total Income	\$634,231.19	\$587,600.00	\$46,631.19	\$ -46,631.19	107.94 %
GROSS PROFIT	\$634,231.19	\$587,600.00	\$46,631.19	\$ -46,631.19	107.94 %
Expenses					
60000 Accounting	425.42	300.00	125.42	-125.42	141.81 %
60100 Bank Fees	149.63		149.63	-149.63	
60200 Deck Repairs		5,825.00	-5,825.00	5,825.00	
60300 Drainage	3,441.60	2,000.00	1,441.60	-1,441.60	172.08 %
60400 Electrical Work	26,705.00	35,000.00	-8,295.00	8,295.00	76.30 %
60500 Entry Cleanup	12,500.00	14,000.00	-1,500.00	1,500.00	89.29 %
60600 Fire Ext Test		2,000.00	-2,000.00	2,000.00	
60700 Garage Repairs	347.80	12,000.00	-11,652.20	11,652.20	2.90 %
400019-10	233.00		233.00	-233.00	
400019-13	265.00		265.00	-265.00	
400019-18	285.00		285.00	-285.00	
400019-21	1,552.00		1,552.00	-1,552.00	
400019-5	300.00		300.00	-300.00	
400019-9	760.00		760.00	-760.00	
Total 60700 Garage Repairs	3,742.80	12,000.00	-8,257.20	8,257.20	31.19 %
60800 Gutter Repair	12,812.35	11,000.00	1,812.35	-1,812.35	116.48 %
60900 Holiday Lights		800.00	-800.00	800.00	
61100 Inspections	637.00	2,000.00	-1,363.00	1,363.00	31.85 %
61200 Insurance	64,604.00	64,604.00	0.00	0.00	100.00 %
61300 Security	170.00		170.00	-170.00	
63700 Landscaping		90,000.00	-90,000.00	90,000.00	
400015 irrigation	7,485.96		7,485.96	-7,485.96	
400015 soil amendments	39.94		39.94	-39.94	
400015 storm clean up	3,290.00		3,290.00	-3,290.00	
400015 tree and shrub maint	5,376.00		5,376.00	-5,376.00	
400015 upgrade landscaping	2,576.81		2,576.81	-2,576.81	
400015-monthly maint	68,252.00		68,252.00	-68,252.00	
Total 63700 Landscaping	87,020.71	90,000.00	-2,979.29	2,979.29	96.69 %
63800 Legal	16,480.75	25,000.00	-8,519.25	8,519.25	65.92 %
63900 Lighting/Bulbs	1,214.73	1,500.00	-285.27	285.27	80.98 %
64000 Misc Building Repairs	20,157.45	7,000.00	13,157.45	-13,157.45	287.96 %
64020 Brick Work	5,480.00	2,650.00	2,830.00	-2,830.00	206.79 %
64030 Chimneys	24,470.00	21,000.00	3,470.00	-3,470.00	116.52 %

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64100 Misc	1,835.27	1,500.00	335.27	-335.27	122.35 %
64500 Office and Printing	2,035.27	2,000.00	35.27	-35.27	101.76 %
66100 Plumbing Repairs	54,287.95	58,000.00	-3,712.05	3,712.05	93.60 %
66200 Pest Control	2,400.00	2,000.00	400.00	-400.00	120.00 %
66400 Postage and Delivery (deleted)	128.00		128.00	-128.00	
66500 Pressure Washing	1,435.00	1,435.00	0.00	0.00	100.00 %
66900 Reconciliation Discrepancies	19.07		19.07	-19.07	
67000 Reserve Study Prep		800.00	-800.00	800.00	
67200 Roofing	2,887.50	138,582.50	-135,695.00	135,695.00	2.08 %
400018-1	70,903.00		70,903.00	-70,903.00	
400018-2	64,792.00		64,792.00	-64,792.00	
Total 67200 Roofing	138,582.50	138,582.50	0.00	0.00	100.00 %
67500 Snow Removal	131.50	150.00	-18.50	18.50	87.67 %
67800 Taxes Licences Fees	165.77	800.00	-634.23	634.23	20.72 %
68200 Utilities					
400014-Electricity	15,387.18	13,000.00	2,387.18	-2,387.18	118.36 %
400014-GarbageRecycling	13,221.81	17,000.00	-3,778.19	3,778.19	77.78 %
400014-Water	105,490.75	150,000.00	-44,509.25	44,509.25	70.33 %
Total 68200 Utilities	134,099.74	180,000.00	-45,900.26	45,900.26	74.50 %
69800 Uncategorized Expenses					
66600 Emergency		5,653.50	-5,653.50	5,653.50	
Total 69800 Uncategorized Expenses		5,653.50	-5,653.50	5,653.50	
Unapplied Cash Bill Payment Expense	39,363.57		39,363.57	-39,363.57	
Total Expenses	\$654,495.08	\$687,600.00	\$ -33,104.92	\$33,104.92	95.19 %
NET OPERATING INCOME	\$ -20,263.89	\$ -100,000.00	\$79,736.11	\$ -79,736.11	20.26 %
Other Income					
70100 Interest Income 1214022244 (deleted)	22.83		22.83	-22.83	
70400 Interest Income HOA (deleted)	25.01		25.01	-25.01	
70500 Interest Income HomeStreet Bank (deleted)	48.45		48.45	-48.45	
70600 interest income Umpqua Bank (deleted)	2,660.78		2,660.78	-2,660.78	
71000 Riverview Bank CD Interest Income	2.30		2.30	-2.30	
Total Other Income	\$2,759.37	\$0.00	\$2,759.37	\$ -2,759.37	0.00%
NET OTHER INCOME	\$2,759.37	\$0.00	\$2,759.37	\$ -2,759.37	0.00%
NET INCOME	\$ -17,504.52	\$ -100,000.00	\$82,495.48	\$ -82,495.48	17.50 %